

ELECTRONIC FUNDS TRANSFERS (EFT) INITIAL DISCLOSURE (No Access Device)

This disclosure, required by law, is designed to give you information concerning your funds transfers (EFTs) made without the necessity of an access device such as a debit card. Disclosures concerning EFTs made with a debit card are given separately. These disclosures apply to EFTs made using non-consumer accounts.

1. Here are some of the types of EFTs available to you: Deposit of Employer payroll, Deposit of Government payments and Pre-Authorized Debits. In addition, merchants and other payees may be authorized to electronically debit your share draft or checking account using information you provide on or with a share draft or check. These debits are EFTs subject to this agreement.

2. There are no charges for EFTs, or the right to make EFTs. However, a fee will be assessed for each EFT returned to the originator due to insufficient funds, account closure, etc. Refer to the Rate and Fee Schedule for current fees.

3. The business days of the credit union are Monday - Friday 9:00am to 5:00pm. EFTs, in most cases, will be posted to your account by the opening of the normal business day (9:00am). The following holidays are not business days: New Year's Day, Martin Luther King Day, Presidents' Day, Memorial Day, Juneteenth Day, Independence Day, Labor Day, Indigenous Peoples' Day, Veterans' Day, Thanksgiving Day, and Christmas Day.

4. Here is a summary of your right to receive documentation of EFTs: Periodic Statement: You will receive a quarterly account statement on share accounts. You will receive a monthly share statement on share accounts if any EFT or Supervisory Committee Audit occurs during that month. You will receive a monthly account statement of share draft accounts.

Notice of Credits: If you have arranged to have EFT deposits made to your account, you can call us at (207) 897-0900 to find out whether or not the deposit has been made.

5. Here is a summary of your right to stop payment and the procedure for doing so: If you have told us in advance to make regular payments out of your account, you may stop any of these. Simply call us at (207) 897-0900 or write to us at PO Box 27, Jay, ME 04239 in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, we will request that you sign a form, which can be done via mail or in person at the credit union. This form must be signed and returned within fourteen (14) business days after you call. You will be charged for each stop payment order given. Refer to the Rate and Fee Schedule for current fees.

NOTE: THIS DOES NOT APPLY TO AUTHORIZATION GIVEN TO ANY ENTITY OUTSIDE THE CREDIT UNION.

6. Here is a summary of our liability to you for failure to make or stop certain transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are exceptions. We will not be liable, for instance:

- If through no fault of ours, you do not have enough money in your account to make these transfers.
 - If circumstances beyond our control (such as fire or flood) prevent the transfer despite reasonable precautions that we have taken.
- *There may be other exceptions stated in our agreement with you.

7. Here are the circumstances under which we will disclose information to third parties about your account or the transfers you make:

- When necessary for completing transfers.
- In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant.
- In order to comply with government agency court orders.
- If you give us written permission.

ELECTRONIC CHECK CONVERSION/ELECTRONIC RETURNED CHECK FEES

If you pay for purchases or bills with a check or share draft, you may authorize your check or share draft to be converted to an electronic funds transfer. You may also authorize merchants or other payees to electronically debit your account for returned check fees.

MEMBER LIABILITY

- a. TELL US AT ONCE if you believe your card or any access code has been lost or stolen or if you believe that an electronic fund transfer has been made without your permission.
- b. Also, if your statement shows transfers that you did not make including those made by card, code, or other means, TELL US AT ONCE.
- c. You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

BILLING ERRORS

In case of errors or questions about electronic funds transfers from your accounts, or if you need more information about a transfer on the statement or receipt, telephone us at the above number or send us a written notice to the above address as soon as you can.

Please feel free to contact the credit union with any questions you may have concerning this notice.