

OTIS Spring News APRIL 2023



Annual Soup Day for Ending Hunger Raises \$791

Our popular Soup Day was held on Thursday, March 9 from 11am - 2pm. Employees made many delicious varieties of soups, chilis, and chowders, as well as a number of desserts, which were for sale by donation. **A total amount of \$791 was raised for Ending Hunger, with all proceeds going to local food pantries.**

A special thank you to all who stopped by - your generosity makes a difference in the community!



Save the Dates: Annual Meeting & Plant Sale

Annual Meeting - Sunday, May 21

Our Annual Meeting is coming right up on Sunday, May 21! Attending members will receive OTIS swag and a free lunch and will be entered into a number of drawings to win great prizes! Keep an eye out on our website and follow our social media for more information.

Plant Sale for Ending Hunger - Saturday, May 27

One of our most popular events to raise money for Ending Hunger is our Annual Plant Sale, held this year on May 27! A variety of plants will be available for purchase by donation, with all proceeds going to local food pantries. Stay tuned on our website and social media for further information.



Maintain Your
Dream
with a
Home Equity
Loan or
Line of Credit
from OTIS!

Maintain Your Dream with a Home Equity Loan or Line of Credit from OTIS FCU!

Time Is Running Out - Apply Today & Get \$500 Off Closing Costs!

Large - and often unexpected - expenses can arise in everyday life. Whether you need funds for home repairs or higher education, OTIS can help you maintain your dream! Borrow a set amount at a fixed rate or open a Home Equity Line of Credit to conveniently borrow what you need when you need it.

Call us at (207) 897-0900 to apply with one of our friendly Loan Officers today!

LEARN MORE – FIXED RATE

LEARN MORE – LINE OF CREDIT

Offer runs from April 3 - April 21, 2023. Rate is determined by your personal credit worthiness. The maximum Annual Percentage Rate (APR) that may be imposed on a Home Equity Loan is 18.00% APR. No finance charge fees apply. Membership and property insurance required. **Fixed Rate Home Equity:** Payment and interest rate will not change throughout the term of the loan. **Home Equity Line of Credit:** Annual Percentage Rate of Home Equity Lines of Credit may vary monthly; the rate is the Wall Street Journal Prime Rate as published on the last business day of the month. Federally insured by NCUA. Equal Housing Lender.



CONGRATS,
**JANNELL
& EMMA!**



Employee Promotions: Jannell & Emma

We would like to take a moment to congratulate both **Jannell Pomeroy** (pictured left) and **Emma Blaisdell** (pictured right) for their recent promotions within the Teller Department! Jannell has been promoted to Teller Supervisor, and Emma to Assistant Teller Supervisor. Thank you both for all that you do for our members!



Refer-A-Friend & Share the OTIS Advantage!

Refer a friend or family member to OTIS Federal Credit Union, and you both could receive \$25*!

Simply download and fill out the referral form below! The referred member will need to present it during the account opening process.

[DOWNLOAD REFERRAL FORM](#)

* Offer is valid for existing OTIS FCU members and their referrals only. \$25 Refer-A-Friend deposits are subject to approval. OTIS FCU reserves the right to disqualify referrals and discontinue this promotion at any time. Referred member must: 1) be 18 years or older; 2) bring completed form when opening new account; 3) qualify for and utilize at least one service in addition to opening a Membership Share (savings) account (e.g., auto loan, checking account, share or IRA certificate). Bonus deposits are reported to the IRS as interest income. Member eligibility required. Federally insured by NCUA.

2023 Scholarship Application Now Available!



OTIS Is Awarding Five \$1000 Scholarships This Year!

Did you know that each year, OTIS offers scholarships to graduating members who are pursuing higher education? This year we will be awarding five \$1,000 scholarships to area high school seniors! For more information on our scholarship program and to download the application, click the button below. **Applications are due May 3, 2023.** Good luck to all!

[LEARN MORE AND APPLY!](#)

Easter Egg Hunt Fun Returns!

Our Easter Egg Hunt returned this year on Saturday, April 8. This much-loved community event continued to be a hit, drawing many young participants and their families. Throughout the event, families had the opportunity to photograph their child with the Easter Bunny. Big smiles were all around, especially for the three winners who found the Golden Egg! Each won an Easter Basket full of goodies. A special shout out to the many staff volunteers that dedicated their time during and leading up to this event.





An Overview of OTIS Share Insurance

With recent headlines in the news, you may be wondering how your funds are insured, and to what amount. Your deposits at OTIS FCU are safe and secure, having a combination of federal and private insurance coverage.

- Each member's first \$250,000 is federally insured by the NCUA (National Credit Union Administration).
- An additional \$250,000 per member is privately insured through ESI (Excess Share Insurance). OTIS purchases this insurance at no direct cost to our members.
- Accounts can be structured multiple ways (e.g., with joint owners) in order to increase the amount that is federally insured to beyond \$250,000.

If you have any further questions regarding your accounts or share insurance, please contact one of our Member Specialists at (207) 897-0900.

Holiday Closings

Memorial Day (*Monday, May 29*)

Juneteenth (*Monday, June 19*)

Independence Day (*Tuesday, July 4*)



As always, we care about your financial wellness, and we are here to help. Please contact us if there is anything we can assist you with.

Warm regards,

OTIS Federal Credit Union

OTIS
FEDERAL CREDIT UNION

207.897.0900 | www.otisfcu.coop

