

OTIS

FEDERAL CREDIT UNION

OTIS Spring News APRIL 2022



New Website Launching Soon!

Our digital branch has undergone a makeover! Not only will the OTIS website feature a fresh new look, it will be faster and better optimized for mobile devices. We can't wait for you to see - stay tuned!



Soup Day for Ending Hunger Raises \$583.50

On Thursday, March 3rd, OTIS FCU staff hosted a Soup Day fundraiser to benefit Maine Credit Unions' Campaign for Ending Hunger. Employees made various soups and desserts which, along with beverages and OTIS-branded soup bowls, were available for sale by donation. With your help, the Credit Union was able to raise a grand total \$583.50, all of which will remain local and benefit area hunger organizations. Thank you to everyone who came in for soup, snacks, and a visit—we appreciate you and your continued support!



2022 Scholarship Applications Now Available

Did you know that each year, OTIS offers scholarships to graduating members who are pursuing higher education? This year we will be awarding five \$500 scholarships to area high school seniors! For more information on our scholarship program and to download the application, click the button below. **Applications are due May 13, 2022.** Good luck to all!

[LEARN MORE AND APPLY!](#)



Spring into a New Ride!

Spring is a time of new beginnings – why not kick off the season with a new (or new-to-you!) vehicle? Our Auto Loan rates start at just 2.00% APR for a three-year term. We can help finance your lease buy-out or refinance your existing Auto Loan, too! Get pre-approved or apply for an Auto Loan online today!

[LEARN MORE AND APPLY ONLINE](#)

*APR = Annual Percentage Rate. Rates subject to change at any time. Terms and restrictions apply. See website for full details.



Shared Branching: The Best Kept Secret

Whether you're planning a trip or moving away from home, it's time to tell you about Shared Branching. This nationwide community of credit unions allows you to do your banking at any participating branch—that's over 5,700 locations—while keeping your account at your home credit union. What's the catch? There isn't one. Here's why Shared Branching is the best kept secret.

[CONTINUE READING](#)



How to Save at the Gas Pump

In the past year, the price per gallon of gasoline has been steadily rising. With prices so high, many are carpooling, negotiating remote work opportunities, and cutting back on holiday travel. However, with Maine being a known commuter state, driving to your routine destinations can be hard to avoid. If you're looking to save money on gas as prices continue to climb, consider doing the following:

Check Your Tire Pressure

According to the U.S. Department of Energy, people can improve their gas mileage by as much as 3% by simply making sure their tires are inflated to the proper pressure. The less your tires are inflated, the more resistance there is between your vehicle and the road. To find your vehicle's recommended tire pressure, check the sidewall of your tire for a number or refer to your vehicle's manual.

Cut Out Any Clutter

The more weight you add to your vehicle, the harder your vehicle needs to work to accelerate. The strain of added weight can have a noticeable impact on fuel economy. If your car's trunk or the bed of your truck is full of things you don't regularly use, it may be time to clean it out. Further, rooftop storage racks or containers create drag by reducing the aerodynamics of your vehicle. For example, with winter on the horizon, you may not be using the bike rack on the roof of your

vehicle--at least until spring. To save money on fuel, consider removing your bike rack (or whatever extra storage accessory it may be) until then.

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According to the Federal Trade Commission (FTC), identity theft complaints increased from 651,000 in 2019 to 1.4 million in 2020. With the rate of identity theft more than doubling in just one year, it's important that people do their due diligence in an effort to protect their identity. If a fraudster steals your personal information, they can run up charges on credit cards, withdraw money from your accounts, open new accounts in your name, and more. Here are some ways you can prevent identity theft.

[CONTINUE READING](#)



Save the Date for Our Annual Meeting!

We're pleased to let you know that our Annual Meeting will return to an in-person format this year. Save the date for Sunday, May 15th, and check our website and social media accounts for more information!